

Whole-Home, Whole-Community

Las Vegas Short-term Rental Policy Solutions

HomeAway believes that fair and effective short-term rental (STR) policies are achieved through compromise and collaboration, not with bans or onerous restrictions. We believe the following policy framework can serve as a foundation for a comprehensive and enforceable solution. HomeAway remains committed to an open dialogue with the City of Las Vegas and community members in the weeks and months ahead.

I. Helping Address Available / Affordable Housing Challenges

Dedicated Fee

✓ Create a per night fee to go toward a dedicated Las Vegas Housing Fund
✓ This fee would be collected by HomeAway and remitted to the City

- Streamline Collection and Remittance
 - \checkmark Make fee easy to remit by providing an online payment option

II. Protecting Neighborhoods from Over Saturation of Short-Term Rentals

Proliferation

✓ Limit the number of units in large multi-family buildings that can be rented out for STRs to prevent conversion of apartments to hotels

III. Ensure Regulatory Compliance

- HomeAway will work with the City of Las Vegas to draft a Voluntary Tax Collection Agreement
 - ✓ HomeAway is willing to enter into an agreement with the City to expedite the collection and remittance of room taxes
- Allow platforms to display Homeowner's License Number in dedicated field
 - ✓ A dedicated permit number field would allow the City to see and review license numbers and verify the STRs legality.
- Allow platforms to remove listings that are not in compliance
 - \checkmark HomeAway will not allow any listings on the platform without a valid license number

IV. Preserving Neighborhood Character and Continuity

Nuisance

- \checkmark Require response by responsible party within one hour of notification
- ✓ Require a noise mitigation plan for each rental
- ✓ Require substantial fines for non-compliance HomeAway agrees to work with city to remove listings with three verified complaints from website

V. Support Local Entrepreneurship and Private Property Rights

- Allow primary and non-primary residence short-term rentals
 - ✓ Limiting STRs to primary residences creates an unfair distinction between homeowners and harms those seeking to responsibly engage in the STR marketplace

###

To learn more or connect with HomeAway Government & Public Affairs directly, please feel free to contact **GovernmentRelations@HomeAway.com**.